

Curriculum Design 2026-27

ECONOMICS							
		Term1		Term2		Term3	
		Term 1.1	Term 1.2	Term 2.1	Term 2.2	Term 3.1	Term 3.2
12	Theme	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>
	Concept	Macro-Economic Objectives <i>Basic Economic Problem</i>	Circular Flow of Income Economic Growth <i>Supply and Demand</i>	Unemployment and Inflation <i>Competition</i>	International Trade <i>Market Failure</i>	Economic Policies <i>Revision of Year 1 Micro</i>	Exam techniques <i>Behavioural Economics</i>
	Skills Knowledge	Macro Unit Intro Macro Economics Macro-Economic Objectives Conflict Macro Economic objectives Index Numbers Circular Flow of Income Ad and AS Diagrams Micro Unit 1 Introductory project Basic Economic problem, scarcity and allocation of resources, PPF Basic Demand & Supply and price determination	Macro Unit AD components, Consumption Investment, Govt Spending Exports, AS components Savings, Tax, Imports Multiplier, Accelerator Output gaps, Economic Growth Micro Unit 1 (HAL) Elasticities of demand, supply, income and cross elasticity of demand, interrelationships between markets. Specialisation and production, economies of scale	Macro Unit Measures of Unemployment, causes and consequences Measures of Inflation causes and consequences Micro Unit 1 (HAL) Spectrum of competition, conditions of perfect comp, what is a monopoly, consumer & producer surplus	Macro Unit Importance of International Trade Balance of Payments Current Account Capital Account Equilibrium Disequilibrium, consequences Micro Unit 1 (HAL) Market failure and forms of market failure, externalities, Merit, demerit goods, public goods, government failure	Macro Unit Monetary policy Fiscal policy Supply side policy Micro Unit 1 (HAL) Revision of topics from terms 1 & 2, exam practice. Assessment AS paper	Macro Unit Exam Revision Micro Unit 1 (HAL) Individual economic decision making. Traditional economics assumptions, imperfect information, behavioural economics and economic policy
	Wider Curriculum	Finite resources and the impact on an economy	Benefits of large business	Monopoly – good or bad for society	Impact on the environment Role of government		Behaviour Insight Team
13	Theme	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	<i>Macro Economics</i> <i>Micro Economics</i>	
	Concept	Globalisation and Development <i>Business Production</i>	International Trade <i>Theory of the firm</i>	Balance of Payments <i>Labour Market</i>	Revisit key macro-economic concepts <i>Poverty and Income Inequality</i>	Paper 3 final preparation/s <i>Revision</i>	
	Skills Knowledge	Macro Unit Causes of Globalisation Characteristics of Globalisation Consequences of Globalisation Role of MNC's and implication/s Growth Development Characteristics LDC's Measure HDI Aid and Trade Revisit Macro-Economic Objectives, Conflict Macro Economic, objectives, Index Numbers Circular Flow of Income Ad and AS Diagrams Micro Unit 1 Production costs, types of cost and revenue. Theory of the firm, objectives, Perfect competition, monopoly	Macro Unit Comparative Advantage Absolute Advantage Costs and benefits of International Trade Patterns of Trade and reasons for patterns Protectionist policies, Custom Union SEM, WTO Aid and Trade Revisit AD components, Consumption Investment, Govt Spending Exports, AS components Micro Unit 1 Oligopolies, monopolistic competition, price discrimination, contestable markets. Efficiency of market structures	Macro Unit Balance of Payments Current Account Capital Account Policies used to correct a balance of payments disequilibrium Significance of deficits and surpluses Micro Unit 1 The labour market – demand and supply for labour Perfectly competitive and imperfectly competitive labour markets, Trade unions, minimum wage, discrimination	Macro Unit Revisit Measures of Unemployment, causes and consequences Measures of Inflation causes and cures and consequences Micro Unit 1 Distribution of income & wealth, poverty and types of poverty. Policies to address poverty and redistribute income and wealth. Revision of Terms 1 to 5. Assessment A' level paper	Macro Unit Multi- choice practice Article and responding as an Economist technique and practice Micro Unit 1 Micro (Unit 1) and Unit 3 synoptic unit Revision exam practice past papers. Unit 3 technique	COMPLETION OF COURSE
	Wider Curriculum	Corporate Social Responsibility	Impact of branding	Reasons for wage differentials	Types of poverty and how it can be alleviated		

