

Curriculum Design 2024-25

ECONOMICS							
		Term1		Term2		Term3	
		Term 1.1	Term 1.2	Term 2.1	Term 2.2	Term 3.1	Term 3.2
12	Theme	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics
	Concept	Macro-Economic Objectives Basic Economic Problem	Circular Flow of Income Economic Growth Supply and Demand	Unemployment and Inflation Competition	International Trade Market Failure	Economic Policies Revision of Year 1 Micro	Exam techniques Behavioural Economics
	Skills Knowledge	<b>Macro Unit</b> Intro Macro Economics Macro-Economic Objectives Conflict Macro Economic objectives Index Numbers Circular Flow of Income Ad and AS Diagrams  <b>Micro Unit 1</b> Introductory project Basic Economic problem, scarcity and allocation of resources, PPF Basic Demand & Supply and price determination	<b>Macro Unit</b> AD components, Consumption Investment, Govt Spending Exports, AS components Savings, Tax, Imports Multiplier, Accelerator Output gaps, Economic Growth  <b>Micro Unit 1 (HAL)</b> Elasticities of demand, supply, income and cross elasticity of demand, interrelationships between markets. Specialisation and production, economies of scale	<b>Macro Unit</b> Measures of Unemployment, causes and consequences Measures of Inflation causes and consequences  <b>Micro Unit 1 (HAL)</b> Spectrum of competition, conditions of perfect comp, what is a monopoly, consumer & producer surplus	<b>Macro Unit</b> Importance of International Trade Balance of Payments Current Account Capital Account Equilibrium Disequilibrium, consequences  <b>Micro Unit 1 (HAL)</b> Market failure and forms of market failure, externalities, Merit, demerit goods, public goods, government failure	<b>Macro Unit</b> Monetary policy Fiscal policy Supply side policy  <b>Micro Unit 1 (HAL)</b> Revision of topics from terms 1 & 2, exam practice. Assessment AS paper	<b>Macro Unit</b> Exam Revision  <b>Micro Unit 1 (HAL)</b> Individual economic decision making. Traditional economics assumptions, imperfect information, behavioural economics and economic policy
	Wider Curriculum	Finite resources and the impact on an economy	Benefits of large business	Monopoly – good or bad for society	Impact on the environment Role of government		Behaviour Insight Team
13	Theme	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	Macro Economics Micro Economics	
	Concept	Globalisation and Development Business Production	International Trade Theory of the firm	Balance of Payments Labour Market	Revisit key macro-economic concepts Poverty and Income Inequality	Paper 3 final preparation/ Revision	
	Skills Knowledge	<b>Macro Unit</b> Causes of Globalisation Characteristics of Globalisation Consequences of Globalisation Role of MNC's and implication/s Growth Development Characteristics LDC's Measure HDI Aid and Trade <b>Revisit</b> Macro-Economic Objectives, Conflict Macro Economic, objectives, Index Numbers Circular Flow of Income Ad and AS Diagrams  <b>Micro Unit 1</b> Production costs, types of cost and revenue. Theory of the firm, objectives, Perfect competition, monopoly	<b>Macro Unit</b> Comparative Advantage Absolute Advantage Costs and benefits of International Trade Patterns of Trade and reasons for patterns Protectionist policies, Custom Union SEM, WTO Aid and Trade <b>Revisit</b> AD components, Consumption Investment, Govt Spending Exports, AS components  <b>Micro Unit 1</b> Oligopolies, monopolistic competition, price discrimination, contestable markets. Efficiency of market structures	<b>Macro Unit</b> Balance of Payments Current Account Capital Account Policies used to correct a balance of payments disequilibrium Significance of deficits and surpluses  <b>Micro Unit 1</b> The labour market – demand and supply for labour Perfectly competitive and imperfectly competitive labour markets, Trade unions, minimum wage, discrimination	<b>Macro Unit</b> <b>Revisit</b> Measures of Unemployment, causes and consequences Measures of Inflation causes and cures and consequences  <b>Micro Unit 1</b> Distribution of income & wealth, poverty and types of poverty. Policies to address poverty and redistribute income and wealth. Revision of Terms 1 to 5. Assessment A' level paper	<b>Macro Unit</b> Multi- choice practice Article and responding as an Economist technique and practice  <b>Micro Unit 1</b> Micro (Unit 1) and Unit 3 synoptic unit Revision exam practice past papers. Unit 3 technique	COMPLETION OF COURSE
	Wider Curriculum	Corporate Social Responsibility	Impact of branding	Reasons for wage differentials	Types of poverty and how it can be alleviated		

